

**REAGAN COUNTY ISD
ORDINANCE SETTING TAX RATE**

September 12, 2011

On this date, we, the Board of Trustees of the Reagan County Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2011-2012 at the total tax rate of \$1.07, to be assessed and collected by the duly specified assessor and collector as follows:

\$ 0.93 for the purpose of maintenance and operation, and

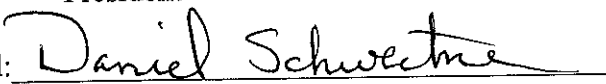
\$ 0.14 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District. Also any additional revenue generated by I&S tax rate will be used toward additional principal payments on bond currently issued by the district as of the date of the adoption of the tax rate.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE, BASED ON THE INCREASE IN TAXABLE WEALTH. THE OVERALL TAX RATE IS AN DECREASE FROM PRIOR TAX YEAR.

IN CERTIFICATION THEREOF:

Signed: 
President

Signed: 
Vice President

Note: The above ordinance will be referred to in the minutes of the meeting of the Board, which will state that the ordinance was in writing and was acted upon by the Board; will state the rate and purpose for which the tax was levied; and will state the action and vote of the Board. A signed copy of the ordinance should be attached to and incorporated into the minutes.